

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2016-17 General Fund Revenue Amendment
As of June 30, 2017

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
LOCAL SOURCES			
Ad valorem taxes - Current year	\$ 915,933,252	\$ 73,748	\$ 916,007,000 (A)
Interest on Investments	3,400,000	746,547	4,146,547 (B)
Child Care Fees (Before & After School Care)	16,900,000	2,496,180	19,396,180 (C)
Course Fees	10,444,567	194,692	10,639,259 (D)
Gifts, Grants, Bequests	-	12,770	12,770
Indirect Cost (Grants & Food Service)	8,000,000	1,713,090	9,713,090 (E)
Rental Income	1,500,000	353,106	1,853,106 (F)
E-Rate Rebate	3,732,407	(298,521)	3,433,886 (G)
Other	12,276,743	6,763,940	19,040,683 (H)
Total Local Sources	972,186,969	12,055,552	984,242,521
STATE SOURCES			
Florida Education Finance Program (FEFP)			
FEFP	453,057,000	(95,098)	452,961,902 (I)
ESE Guaranteed Allocation	96,548,081		96,548,081
Safe Schools	5,893,773		5,893,773
Supplemental Academic Instruction	61,715,009		61,715,009
Reading Allocation	12,090,496		12,090,496
Teachers Classroom Supply Assistance	4,414,136		4,414,136
Instructional Materials Allocation	21,704,310		21,704,310
Transportation	32,589,414		32,589,414
Department of Juvenile Justice Allocation	410,234		410,234
Subtotal - FEFP	688,422,453	(95,098)	688,327,355
Workforce Development Education			
Workforce Development	70,846,690		70,846,690
Workforce Educ. Performance Incentive	-	683,363	683,363 (J)
Subtotal - Workforce Dev. Education	70,846,690	683,363	71,530,053
Adults With Disabilities	800,000	(51,720)	748,280 (K)
Discretionary Lottery Funds	-	4,698,120	4,698,120 (L)
Class Size Reduction	308,125,743	(81,308)	308,044,435 (M)
State License Tax	301,000	(4,596)	296,404
Racing Commission Funds	446,500		446,500
School Recognition Funds	13,865,739	(4,698,556)	9,167,183 (N)
Other (VPK, CO&DS, etc.)	3,398,864	799,002	4,197,866 (O)
Total State Sources	1,086,206,989	1,249,207	1,087,456,196

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2016-17 General Fund Revenue Amendment
As of June 30, 2017

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
FEDERAL SOURCES			
Reserve Officer Training Corps (ROTC)	2,000,000	279,144	2,279,144 (P)
Medicaid Claims & Fees	12,889,407	7,020,728	19,910,135 (Q)
Total Federal Sources	14,889,407	7,299,872	22,189,279
OTHER FINANCING SOURCES			
Transfer from Special Revenue Funds	920,000	89,557	1,009,557 (R)
Transfer from Capital Project Funds	83,518,235	874,081	84,392,316 (S)
Total Other Financing Sources	84,438,235	963,638	85,401,873
ESTIMATED REVENUES & OTHER FINANCING SOURCES	2,157,721,600	21,568,269	2,179,289,869
BEGINNING FUND BALANCE	179,183,128	-	179,183,128
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, & BEGINNING FUND BALANCE	\$ 2,336,904,728	\$ 21,568,269	\$ 2,358,472,997

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2016-17 General Fund Appropriation Amendment
As of June 30, 2017

APPROPRIATIONS	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET	
INSTRUCTIONAL SERVICES				
District Instructional Services	\$ 1,115,221,705	\$ (35,646,430)	\$ 1,079,575,275	(1)
Charter Schools Instructional Services	317,001,725	-	317,001,725	
Total Instructional Services	1,432,223,430	(35,646,430)	1,396,577,000	
SUPPORT SERVICES				
Student Support Services	111,178,016	5,228,254	116,406,270	(2)
Instructional Media Services	21,912,544	3,243,148	25,155,692	(3)
Instructional & Curriculum Development	19,645,889	4,194,014	23,839,903	(4)
Instructional Staff Training	4,640,100	763,985	5,404,085	(5)
Instruction Related Technology	22,005,545	3,483,580	25,489,125	(6)
Board of Education *	4,626,101	(68,621)	4,557,480	(7)
General Administration	5,966,648	252,776	6,219,424	(8)
School Administration	131,700,825	5,009,852	136,710,677	(9)
Fiscal Services	8,816,865	739,871	9,556,736	(10)
Central Services	59,056,590	6,334,086	65,390,676	(11)
Transportation Services	82,061,516	5,582,529	87,644,045	(12)
Operation of Plant	176,943,163	(2,740,983)	174,202,180	(13)
Maintenance of Plant	64,600,704	7,438,778	72,039,482	(14)
Administrative Technology Services	5,041,024	(2,326,436)	2,714,588	(15)
Community Services	19,322,529	2,677,123	21,999,652	(16)
Debt Service	376,507	1,103,913	1,480,420	(17)
Total Support Services	737,894,566	40,915,869	778,810,435	
OTHER FINANCING USES				
To Debt Service	5,016,638	-	5,016,638	
To Capital Projects Funds	8,452	-	8,452	
To Special Revenue Funds	40,000	-	40,000	
Total Other Financing Uses	5,065,090	-	5,065,090	
TOTAL APPROPRIATIONS & OTHER FINANCING USES	\$ 2,175,183,086	\$ 5,269,439	\$ 2,180,452,525	
ENDING FUND BALANCE	\$ 161,721,642	\$ 16,298,830	\$ 178,020,472	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, & ENDING FUND BALANCE	\$ 2,336,904,728	\$ 21,568,269	\$ 2,358,472,997	

* Includes the 2016-17 budget of \$554,883 for the Value Adjustment Board.

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2016-17 General Fund Balance Amendment
As of June 30, 2017

ENDING FUND BALANCE	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
Nonspendable Fund Balance	\$ 8,128,000	\$ -	\$ 8,128,000
Inventory			
Restricted Fund Balance	4,271,091	18,122,192	22,393,283
Committed Fund Balance	54,327,295	-	54,327,295
Includes Health Insurance, Workers Compensation, & General Liability			
Assigned Fund Balance	26,300,000	-	26,300,000
Funds set aside for Class Size Penalty, Mid- year Holdback, Hurricane Preparedness, Purchase Orders, & McKay Program			
Unassigned Fund Balance	68,695,256	(1,823,362)	66,871,894
Total Ending Fund Balance	<u>\$ 161,721,642</u>	<u>\$ 16,298,830</u>	<u>\$ 178,020,472</u>

FUND BALANCE CHANGES	INCREASE/ (DECREASE)	FUND BALANCE
Beginning Fund Balance as of April 30, 2017		\$ 161,721,642
Impact of this Amendment on Fund Balance	\$ 16,298,830	
Ending Fund Balance as of June 30, 2017		<u>\$ 178,020,472</u>

Fund Balance Percentage

As a percentage of projected General Fund revenue excluding
charter schools revenue less administrative fees.

5.24%

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2016-17 General Fund Amendment
As of June 30, 2017
Explanation Summary

Comparison of June 2017 Amendment information to the Board approved April 2017 Amendment.

<u>CHANGES IN ESTIMATED REVENUES</u>	<u>INCREASE/ (DECREASE)</u>
(A) Ad valorem taxes - Current year	\$ 73,748
Adjustment for taxes collected compared to originally levied for 2016-	73,748
(B) Interest on Investments	746,547
Adjustment for additional interest revenue earned compared to estimates at the beginning of the year.	746,547
(C) Child Care Fees	2,496,180
Increase in child care fees due to the expansion of the before and aftercare elementary and middle school programs.	2,496,180
(D) Course Fees	194,692
Revenue generated from testing fees and preschool program fees were higher than projected at the beginning of the year.	194,692
(E) Indirect Cost (Grants & Food Service)	1,713,090
Revenues generated in June 2017 from Grants indirect cost were higher than the original projection at the beginning of the year.	1,713,090
(F) Rental Income	353,106
Rental income in June 2017 was greater than projected at the beginning of the year.	353,106
(G) E-Rate Rebate	(298,521)
Year-end adjustment for the actual revenue collected.	(298,521)
(H) Other (Local Sources)	6,763,940
Revenues generated from local sources, such as reimbursements from insurance companies for District administrative support, p-card rebates, and commercial food program, were higher than projected at the beginning of the year.	6,763,940
(I) Florida Education Finance Program (FEFP)	(95,098)
Year-end adjustment by FDOE.	(95,098)

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2016-17 General Fund Amendment
As of June 30, 2017
Explanation Summary
(Continued)

<u>CHANGES IN ESTIMATED REVENUES</u>	<u>INCREASE/ (DECREASE)</u>
<p>(J) Workforce Education Performance Incentive Workforce performance based incentive funds were allocated to the District by the State in June 2017.</p>	<p style="text-align: right;">\$ 683,363</p> <p style="text-align: right;">683,363</p>
<p>(K) Adults With Disabilities Year-end adjustment for the actual revenue collected.</p>	<p style="text-align: right;">(51,720)</p> <p style="text-align: right;">(51,720)</p>
<p>(L) Discretionary Lottery Realignment of funds by FDOE from School Recognition to Discretionary Lottery funds.</p>	<p style="text-align: right;">4,698,120</p> <p style="text-align: right;">4,698,120</p>
<p>(M) Class Size Reduction Year-end adjustment by FDOE.</p>	<p style="text-align: right;">(81,308)</p> <p style="text-align: right;">(81,308)</p>
<p>(N) School Recognition Funds Realignment of funds by FDOE from School Recognition to Discretionary Lottery funds.</p>	<p style="text-align: right;">(4,698,556)</p> <p style="text-align: right;">(4,698,556)</p>
<p>(O) Other (State Sources) Additional funds received from the Voluntary Prekindergarten Program and Best & Brightest Teacher Scholarship provided by the State.</p>	<p style="text-align: right;">799,002</p> <p style="text-align: right;">799,002</p>
<p>(P) Reserve Officer Training Corps (ROTC) Additional funds for ROTC program received in June 2017.</p>	<p style="text-align: right;">279,144</p> <p style="text-align: right;">279,144</p>
<p>(Q) Medicaid Claims & Fees Additional federal funds for Medicaid received as a result of an implementation of improved Admin claiming process, increase in Medicaid reimbursement rate as a result of increase in salary/fringe cost, and recapture of prior year Medicaid funds.</p>	<p style="text-align: right;">7,020,728</p> <p style="text-align: right;">7,020,728</p>
<p>(R) Transfer from Special Revenue Funds Increase due to the transfer of additional funds for aftercare programs.</p>	<p style="text-align: right;">89,557</p> <p style="text-align: right;">89,557</p>
<p>(S) Transfer from Capital Project Funds Increase due to the transfer of Workforce funds from Capital.</p>	<p style="text-align: right;">874,081</p> <p style="text-align: right;">874,081</p>

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2016-17 General Fund Amendment
As of June 30, 2017
Explanation Summary
(Continued)

<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>
(1) District Instructional Services	\$ (35,646,430)
Decrease is due to carryover of categorical funds, such as Instructional Materials categorical. Additionally, the decrease is due to expected salary lapses and a decrease in the terminal payouts such as sick leave, vacation, and DROP payments.	(35,646,430)
(2) Student Support Services	5,228,254
Increase in salaries, fringe, and year-end encumbrances from open purchase orders.	5,228,254
(3) Instructional Media Services	3,243,148
Increase in salaries, fringe, and year-end encumbrances from open purchase orders.	3,243,148
(4) Instruction & Curriculum Development	4,194,014
Increase in salaries, fringe, and year-end encumbrances from open purchase orders.	4,194,014
(5) Instructional Staff Training	763,985
Increase in salaries and fringe benefits.	763,985
(6) Instruction Related Technology	3,483,580
Increase in salaries, fringe, and year-end encumbrances for open purchase orders.	3,483,580
(7) Board of Education	(68,621)
Decrease is due to salary lapses.	(68,621)
(8) General Administration	252,776
Increase in salaries, fringe, and year-end encumbrances from open purchase orders.	252,776
(9) School Administration	\$ 5,009,852
Increase in salaries, fringe, and sick and vacation payouts.	5,009,852

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2016-17 General Fund Amendment
As of June 30, 2017
Explanation Summary
(Continued)

<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>
(10) Fiscal Services	739,871
Increase in salaries, fringe, and year-end encumbrances from open purchase orders.	739,871
(11) Central Services	6,334,086
Increase in salaries, fringe, and year-end encumbrances from open purchase orders.	6,334,086
(12) Transportation Services	5,582,529
Increase is the result of salary schedule change (step changes) for Bus Operators and Bus Attendants, as well as 2017 increases in salaries, fringe, and year-end encumbrances from open purchase orders.	5,582,529
(13) Operation of Plant	(2,740,983)
Decrease is due to lower electricity costs for FY 2017 compared to projected at the beginning of the year.	(2,740,983)
(14) Maintenance of Plant	7,438,778
Increase in salaries, fringe, and year-end encumbrances from open purchase orders in the amount of \$5.5 million.	7,438,778
(15) Administrative Technology Services	(2,326,436)
Decrease is due to carryover of funds approved by the Board (EE-4, 1/18/17) for Computer Maintenance Management System (Compass replacement).	(2,326,436)
(16) Community Services	2,677,123
Increase in salaries, fringe and purchase orders resulting from the expansion of the before and aftercare elementary and middle school programs.	2,677,123
(17) Debt Service	1,103,913
Increase in interest expense budget for FY 2017 TANS Series 2016 based on actual interest expense.	1,103,913

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2016-17 General Fund Amendment
As of June 30, 2017
Explanation Summary
(Continued)

Approved School Board Agenda Items and other Budget Requests with financial impact affecting General Fund fund balance.

AGENDA ITEMS APPROVED BY THE BOARD

Total Agenda Items Approved by the Board to date **\$ 2,225,793**

<u>Date</u>	<u>Item</u>	<u>Description</u>	<u>Amount</u>
1/18/17	EE-4	Computer Maintenance Management System. Term 1/19/17 - 1/18/20 (three years). District-wide. Awarded Vendor: Electronic Data, Inc. (Compass Replacement)	2,052,928
5/2/17	II-1	Amendment to the 2016-17 Organizational Chart - Strategy & Operations/Procurement & Warehousing Services, to incorporate additional resources to support the implementation of the SMART program and Policy 3330 - Supplier Diversity Outreach Program.	172,865

OTHER BUDGET REQUESTS

Total Budget Request approved to date **\$ 1,939,461**

TOTAL AGENDA ITEMS APPROVED BY THE BOARD AND OTHER BUDGET REQUESTS **\$ 4,165,254**